

**DONG ANH LICOGI  
MECHANICAL JOINT  
STOCK COMPANY**

**SOCIAL REPUBLIC OF VIETNAM  
Independent - Freedom - Happiness**

No. : 01/GTCL/2026/CKDA-TCKT  
Re: Explanation on the Business  
Performance Results of the 2025 Audited  
Financial Statements of the Entire  
Company

Dong Anh, date 09. month 03. year 2026

**To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE (HNX)**

**Entity Name** : Dong Anh Licogi Mechanical Joint Stock Company  
**Stock Code** : CKD  
**Address** : Group 6, Dong Anh Town, Dong Anh District, Hanoi City.

Based on:

- The 2025 Financial Statements and the 2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to the 2024.

The Company hereby provides the following explanation:

TT	Contents	Year 2025	Year 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	<b>Income After Deductions</b>	<b>1,403,629,733,955</b>	<b>1,342,184,082,126</b>	<b>61,445,651,829</b>
	Including:			
	- Revenue from sales, services	1,292,401,424,111	1,255,074,124,460	37,327,299,651
	- Revenue from financial activities	109,090,645,574	85,524,015,861	23,566,629,713
	- Other income	2,137,664,270	1,585,941,805	551,722,465
2	<b>Total Expenses</b>	<b>1,274,942,528,965</b>	<b>1,237,623,872,951</b>	<b>37,318,656,014</b>
	Including:			
	- Cost of goods sold	1,186,894,496,016	1,129,827,064,879	57,067,431,137
	- Financial expenses	20,012,274,191	14,084,468,100	5,927,806,091
	- Selling expenses	32,672,885,565	38,262,435,844	(5,589,550,279)
	- Business management expenses	35,020,486,694	51,450,995,378	(16,430,508,684)
	- Other expenses	342,386,499	3,998,908,750	(3,656,522,251)
3	<b>Profit Before Tax</b>	<b>128,687,204,990</b>	<b>104,560,209,175</b>	<b>24,126,995,815</b>
4	<b>Business Income Tax</b>	<b>7,185,954,805</b>	<b>6,702,056,110</b>	<b>483,898,695</b>
5	<b>Net Profit After Tax</b>	<b>121,501,250,185</b>	<b>97,858,153,065</b>	<b>23,643,097,120</b>

**\* Explanation of Reasons:**

Total income (after deductions) for the 2025 compared to the 2024 increased by VND 61.445.651.829, while total expenses correspondingly increased by VND 37.318.656.014, resulting in an increase in pre-tax profit of VND 24.126.995.815 and post-tax profit of VND 23.643.097.120. The primary reasons include:

1 - Revenue from Sales and Services increased by: VND 37.327.299.651

Including:

- Revenue from sales and services in the 2025: VND 1.292.401.424.111
  - Revenue from sales and services in the 2024: VND 1.255.074.124.460
- 2 - Financial Income increased by: VND 23.566.629.713

Including:

- Financial income in the 2025: VND 109.090.645.574
- Financial income in the 2024: VND 85.524.015.861

**Meanwhile:**

1 - Cost of Goods Sold increased by: VND 57.067.431.137

Including:

- Cost of Goods Sold in the 2025: VND 1.186.894.496.016
- Cost of Goods Sold in the 2024: VND 1.129.827.064.879

2 - Selling Expenses decreased by: VND 5.589.550.279

Including:

- Selling Expenses in the 2025: VND 32.672.885.565
- Selling Expenses in the 2024: VND 38.262.435.844

3 - Administrative Expenses decreased by: VND 16.430.508.684

Including:

- Administrative Expenses in the 2025: VND 35.020.486.694
- Administrative Expenses in the 2024: VND 51.450.995.378

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for the 2025 compared to the financial statements for the 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely, ✓

✓ **DONG ANH LICOGI MECHANICAL JOINT  
STOCK COMPANY  
GENERAL DIRECTOR**

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department



**TỔNG GIÁM ĐỐC**  
*Lã Quý Duân*